financial year are not yet available. As per the existing time schedule, Quarterly estimates of GDP are released by the CSO after a lag of three months.

Transfer of earnings by Foreign Channels

198. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) whether the foreign channels broadcasting in India are transferring their earnings to their controlling companies based overseas;

(b) if so, which are the channels and how much of their earnings are being transferred annually; and

(c) what are the provisions under which this is being done?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The remittances of advertisement revenue and cable subscriptions, collected by the Indian Agents of foreign T.V. channels being in the nature of current account transactions, are allowed by Authorized Dealers under Section 5 of FEMA, 1999 after verification of documentary evidence in support of the remittance. The present arrangement does not provide for reporting the data/transactions to the Reserve Bank of India.

Scam in State Bank of Bikaner and Jaipur

199. SHRI AIMADUDDIN AHMAD KHAN (DURRU): Will the Minister of FINANCE be pleased to state:

(a) whether a financial scam amounting to over one crore rupees in the Prithviraj Road, Jaipur branch of State Bank of Bikaner and Jaipur has come to the notice of Government;

(b) if so, the details in this regard;

(c) whether any arrests have been made;

(d) what is the present status of the case; and